

M/s. RAVI AHUJA (H.O.) : RAIPUR

BALANCE SHEET AS AT 31st MARCH, 2020

PARTICULARS	SCHEDULE	AS AT 31.03.2020	AS AT 31.03.2019
<b><u>LIABILITIES</u></b>			
<b><u>PROPRIETOR'S CAPITAL ACCOUNT :</u></b>			
Shri Ravi Ahuja	'A'	65,778,411	79,728,513
<b><u>UNSECURED LOANS</u></b>			
	'B'	23,764,535	9,094,535
<b><u>CURRENT LIABILITIES AND PROVISIONS :</u></b>			
Advance Received Against Land Sale		27,912,000	
Sundry Creditors And Other Credit Balances		15,373,698	
Liability against Development Cost		28,717,500	
Expenses Payable		12,844	
<b>Total :</b>		<b>72,016,042</b>	<b>77,613,256</b>
		<b>161,558,988</b>	<b>166,436,304</b>
<b><u>ASSETS</u></b>			
<b><u>PROPERTY, PLANT &amp; EQUIPMENT</u></b>			
	'C'	1,040,911	1,165,011
<b><u>INVESTMENTS</u></b>			
	'D'	137,783,719	130,899,301
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES :</u></b>			
<b>A. <u>CURRENT ASSETS :</u></b>			
Inventories (Work-in-Progress)		14,767,923	
Cash & Bank Balances		1,368,863	
	'E'	16,136,786	15,735,601
<b>B. <u>LOANS, ADVANCES &amp; DEPOSITS :</u></b>			
Deposits		120,890	
Unsecured Deposits given		290,000	
Advance given for Land Purchase		804,500	
Advance given to Suppliers		4,700,000	
Income Tax Refund & TDS/TCS Receivable		682,182	
	'F'	6,597,572	18,636,392
<b>Total :</b>		<b>161,558,988</b>	<b>166,436,304</b>
Accounting Policies and Notes on Accounts	'G'	-	-

**PROPRIETOR**

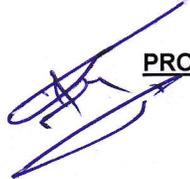


PLACE : RAIPUR

DATED :

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020**

PARTICULARS	SCHEDULE	2019-2020	2018-2019
<b><u>INCOME</u></b>			
<b>GROSS PROFIT :</b>			
Brought Forward from Manufacturing and Trading Account		-	32,648,811
<b>Interest Received</b>			
From Bank (Saving Account)		64,146	-
From FDR		8,107	156,135
<b>Other Income</b>			
Agricultural Land Rent Received	24,000		
Remuneration M/s Sparsh Baldev Exports Pvt Ltd	2,400,000		
Share of Profit from Ahuja Automobiles	5,293,380		
Share of Profit from M/s R.P. Enterprises	341,261	8,058,641	14,577,939
<b>Total :</b>		<b>8,130,894</b>	<b>47,382,885</b>
<b><u>EXPENDITURE</u></b>			
Bank Charges		14,233	14,154
Depreciation		124,100	145,383
Audit Fees		-	21,240
Commission Paid ( Agent Brokerage A/c)		-	272,500
Legal and Professional Expenses		-	28,100
Loss from Land Sales		1,542,733	-
Loss from Partnership Firm M/s Sparsh Exports		1,128	1,288
Loss from M/s Shree Krishna Ispat Udyog		31,805	-
Membership and Subscription		-	5,100
Sundry Balance W/off		1	-
Stamp Cencelletion Charges		27,285	-
Transferred to Proprietor's Capital Account		6,389,609	46,895,121
<b>Total :</b>		<b>8,130,894</b>	<b>47,382,885</b>
Accounting Policies and Notes on Accounts	'G'	-	-



**PROPRIETOR**

PLACE : RAIPUR  
DATED :

**M/s. RAVI AHUJA (H.O.) : RAIPUR**

**MANUFACTURING AND TRADING ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2020**

PARTICULARS	SCHEDULE	2019-2020	2018-2019
<b>SALES :</b>			
Sale of Shop & Terrace(Purena Complex)		-	12,500,000
Sale of Plot (Khuteri Project )		-	86,185,370
<b>CLOSING STOCK :</b>			
Work-in-Progress (Sparsh Square)		5,521,071	4,431,839
Work-in-Progress (Khuteri Project)		9,246,852	9,246,852
(As taken, valued and certified by the Proprietor)			
<b>Total :</b>		<b>14,767,923</b>	<b>112,364,061</b>
<b>OPENING STOCK :</b>			
Work-in-Progress		13,678,691	21,655,434
<b>CONSTRUCTION COST : (SPARSH SQUARE)</b>			
Architects & Civil Work Consultancy		-	53,800
Cement & Steel Bar Purchase		-	498,386
Bricks Purchase		-	80,734
Electricity Charges		169,170	87,040
Electric Fitting Charges		-	122,020
Electronics & Hardware Goods Purchase		-	3,759,942
Fiber Sheet & Glass Purchase		-	805,756
Installation & Labour for Glass & Aluminium Sheet		-	48,872
Labour Charges		882,545	2,639,846
Lifts Purchase & installation charges		24,000	382,543
Malba Shifting Expenses		-	11,500
Marbles & Tiles Purchase		-	704,903
Municipal Corporation Tax		13,517	26,402
Plant & Gardaning Exp		-	39,843
Ply & Wood Purchase		-	1,073,642
Sand Purchase A/c		-	64,995
Security Guard Service Exp		-	31,683
Pump Purchase Exp		-	39,929
Rera Registration & Const. Fee Purena		-	89,000
Window & Doors Purchase A/c		-	448,335
<b>EXPENSES ON KHUTERI PROJECT</b>			
Cement Purchase Exp (Khuteri Proj)		-	194,164.00
Electric Load Fee RAO CSPDCL Raipur		-	2,179,876.00
Labour Charges for Boundrywall Work		-	665,860.00
Machinery JCB, Vibro, Grader, Tanker Hiring Charges		-	541,285.00
Malba Purchase Exp (Khuteri Site)		-	550,150.00
Mesh (Jali) Purchase Exp		-	26,508.00
Panjiyan Shulk Paid for Khuteri Land Ragistry		-	675,301.00
Rera Registration & Cont. Fee Khuteri		-	270,000.00
Stamp Duty Paid for Khuteri Land Registry		-	5,257,800.00
Survey Work of Khuteri Site		-	10,000.00
Provision for Development Expenses		-	32,335,301.00
Town & Country Planing Fee		-	15,000.00
WMM Purchase Exp		-	300,000.00
Bricks & Sand Purchase Exp		-	4,029,400.00
<b>GROSS PROFIT :</b>			
Carried forward to Profit & Loss Account		-	32,648,811
<b>Total :</b>		<b>14,767,923</b>	<b>112,364,061</b>
Accounting Policies and Notes on Accounts	'G'	-	-

**PROPRIETOR**

PLACE : RAIPUR

DATED :



M/s. RAVI AHUJA (H.O.) : RAIPUR

SCHEDULE 'A' TO 'G' ANNEXED TO AND FORMING PART OF THE STATEMENT OF ACCOUNTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2020

**AS ON**  
**31.03.2020**

SCHEDULE 'A'

PROPRIETOR'S CAPITAL ACCOUNT

<u>Shri Ravi Ahuja</u>		
Opening Balance	79,728,513	
Add : Profit transferred from Profit & Loss Account	6,389,609	
Less : Drawings and other withdrawals	(19,739,824)	
Less : Donation Paid	(90,000)	
Less : Life Insurance Premium Paid	(489,688)	
Less : Mediclaim Paid	(20,199)	
		65,778,411
	<b>Total :</b>	<b>65,778,411</b>

SCHEDULE 'B'

UNSECURED LOANS

Anand Ahuja	1,400,000.00	
Anand Ahuja Huf	1,300,000.00	
Anand Prabhu (HUF)	495,000.00	
Gauri Devi Ahuja	3,302,318.00	
Kamna Ahuja	61,879.00	
Kavita Ahuja	1,328,547.00	
Meeta Ahuja	520,000.00	
Prabhu Ahuja (HUF)	395,000.00	
Prabhu Gouri (HUF)	495,000.00	
Prabhuram Ahuja	674,022.00	
Preety Ahuja	210,379.00	
Rajkumari Ahuja	105,190.00	
Ravi Prabhu (HUF)	737,200.00	
Indiana Textiles Mill	3,000,000.00	
Kishan Lal Ahuja HUF	400,000.00	
Pawan Ahuja	3,800,000.00	
Surendra Ahuja HUF	600,000.00	
Suresh Ahuja	1,000,000.00	
Kishan Lal Ahuja	2,500,000.00	
Lisha Ahuja	690,000.00	
Sunil Sahu	750,000.00	
		23,764,535
	<b>Total :</b>	<b>23,764,535</b>

M/s. RAVI AHUJA (H.O.) : RAIPUR  
 Depreciation as per IT Act  
SCHEDULE 'C'

DESCRIPTION OF ASSET	RATE OF DEP.	W.D.V. AS ON 01.04.2019	ADDITIONS		W.D.V. BEFORE DEPRECIATION	DEPRECIATION UPTO 31.03.2020	W.D.V. AS ON 31.03.2020
			MORE THAN 180 DAYS	LESS THAN 180 DAYS			
<b>15% Block (Vehicles)</b>							
Scooter	15%	56,950	-	-	56,950	-	56,950
Car	15%	255,000	-	-	255,000	-	255,000
Eco Sports 1.5 Petrol Titanium A	15%	775,864	-	-	775,864	116,380	659,484
<b>10% Block (Office Equipments)</b>							
Camera & Mobile	10%	77,197	-	-	77,197	7,720	69,477
<b>TOTAL :</b>		<b>1,165,011</b>	<b>-</b>	<b>-</b>	<b>1,165,011</b>	<b>124,100</b>	<b>1,040,911</b>

AS ON  
31.03.2020SCHEDULE 'D'INVESTMENTIn Equity Shares - Unquoted :

Sparsh Baldev Exports Private Limited	280230	Nos.	2,025,000	
Sparsh Baldev Exports Private Limited	1200240	Nos.	29,525,904	
Sparsh Alloys Private Limited	5000	Nos.	50,000	
Deepshikha Marketing Private Limited	50000	Nos.	100,000	
Shadija Petro Chemicals Limited	500	Nos.	5,000	31,705,904

In Equity Shares - Quoted :

Reliance Power	16	Nos.		6,880
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In Bonds

SBI	10	Nos.		10,000
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Investment in Firm - M/s Shree Krishna Ispat Udyog				9,909,025
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Investment in Partnership Firm - M/s Sparsh Exports				115,689
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Investment in Partnership Firm -M/s Ahuja Automobiles				22,675,673
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Investment in Partnership Firm -M/s Gulmohar Bagh				8,962,500
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Investment in Land				63,869,210
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Investment in Gold				400,884
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Investment in FDR - Dena Bank				127,953
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**137,783,719**
SCHEDULE 'E'CASH AND BANK BALANCES

Cash on hand				1,179,499
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Balance with Bank :

Dena Bank			47,547	
HDFC Bank			141,817	
				189,364

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**Total : 1,368,863**
SCHEDULE 'F'DEPOSITS

Electricity Department				50,000
Income Tax Appeal F.Y. 2013-14				70,890
				120,890

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**Total : 120,890**

**SCHEDULE 'G'**  
**ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

**A. ACCOUNTING POLICIES**

01. The financial statements have been consistently prepared on accrual basis under the historical cost convention and on going concern basis.
02. Valuation of Inventories :  
Work in Progress : Valued at cost inclusive of land cost.
03. Revenue Recognition :  
Sales are recognised on giving final possession or by giving legal title through registration or possession, which ever is earlier.
04. Recognition of Income and Expenditure :  
Income and expenditure are generally on consistency basis accounted on accrual basis as they are earned or incurred. Profit & Loss on sale of investment is recognized on the date of contract. Dividend is accrued in the year in which it is declared whereby a right to receive is established. Interest is recognized on time proportion basis taking into account the amount outstanding and applicable rate of interest.
05. Property, Plant & Equipment :  
Tangible Fixed Assets are stated at cost less depreciation on written down value method. All cost relating to the acquisition and installation of fixed assets are capitalized and includes borrowing costs, up to the date the asset is put to use. When assets are sold the sale value of assets are deducted from that block of assets and any gain or loss resulting from their disposal is transferred to same block of assets and if the block of assets stands surplus or deficit than such surplus or deficit is included in the Profit & Loss as short term capital gain or short term capital loss.
06. Depreciation :  
Depreciation on depreciable tangible fixed assets put to use has been provided on WDV method at the rates and manner prescribed in the Income Tax Rules.
07. Borrowing Costs :  
Borrowing costs directly attributable to the acquisition or construction of qualifying assets other than inventories are capitalized as part of the such assets, up to the date the asset is put to use. In case of inventories that requires a period of 12 months or more to bring them in saleable condition borrowing cost is capitalised on the basis which is considered reasonable. Other borrowing costs are charged to the statement of profit and loss in the year in which they are incurred.
08. Provisions, Contingent Assets & Liabilities :  
A provision is recognized when the entity has a legal and constructive obligation as a result of a past event, for which it is probable that there will be an outflow of resources and which can be reliably estimated. Contingent assets are assessed continually and when it becomes reasonably certain that inflow of economic benefit will arise, the asset and related income are recognized in the previous year in which the changes occur. Contingent Liabilities & Assets are not recognized but are disclosed in the notes.
09. Investment :  
Investments in shares are held for long term and carried at cost. Investment in Land is stated at cost.
10. Taxes on Income  
Current Tax is charged to Profit & Loss account on Cash Basis. Deferred Tax Asset/Liability is not considered to be recognised.

**B. NOTES ON ACCOUNTS**

11. Balance under sundry creditors and other credit balances, sundry debtors & other debit balances and deposits are subject to confirmation.
12. Interest on deposits with Government authorities if any will be accounted for on cash basis.
13. Net profit as shown in Profit and Loss Account is subject to liability of Income-tax if any. Provision for Deferred Tax Asset/Liability is not made.
14. In the opinion of the Proprietor there is no such events occurred after the date of Balance-Sheet of material value which needs disclosure in the accounts.

**M/s. RAVI AHUJA (H.O.) : RAIPUR**  
**GROUPING STATEMENT**  
**FINANCIAL YEAR 2019-2020**

	<u>Amount(in Rs.)</u>
<b><u>SUNDRY CREDITORS AND OTHER CREDIT BALANCES</u></b>	
<u>Sundry Creditors for Expenses</u>	845,182.00
SKM Buildcon	62,629.00
Baba Hardware	
<u>Other Credit Balances</u>	7,798,982.57
R.P.Enterprises	781,000.00
Himanshu Ahuja	5,825,904
Sparsh Alloys Pvt.Ltd. (Share A/c)	60,000
Srichand Batra	
<b>Total :</b>	<b>15,373,697.57</b>
<b><u>ADVANCE RECEIVED AGAINST LAND</u></b>	
Shri Balaji Minerals	2,400,000.00
Land Mark Associates	5,000,000.00
Sharad Shukla	5,700,000.00
Swastik Developers	14,812,000.00
<b>Total :</b>	<b>27,912,000.00</b>
<b><u>EXPENSES PAYABLE</u></b>	
Tds Payable on Contractor	12,844.00
<b>Total :</b>	<b>12,844.00</b>
<b><u>INVENTORIES</u></b>	
Work-in-Progress - Sparsh Square	5,521,071.24
Work-in-Progress - Khuteri Project	9,246,851.71
(As taken, valued and certified by the Proprietor)	
<b>Total :</b>	<b>14,767,922.95</b>
<b><u>UNSECURED LOAN / DEPOSIT GIVEN</u></b>	
Rishav Vinimay Private Limited	40,000.00
Moulik Ahuja	50,000.00
Easy Products	200,000.00
<b>Total :</b>	<b>290,000.00</b>
<b><u>ADVANCE GIVEN TO SUPPLIERS</u></b>	
Real Powertech Engineers	500,000.00
Jagannath Infracon	3,800,000.00
Real Value Engineering and Services	400,000.00
<b>Total :</b>	<b>4,700,000.00</b>
<b><u>INVESTMENT IN LAND</u></b>	
Land Mujgahan	29,952,334.00
Land Account	21,931,990.00
Land Khurmudi	-
Land Goa	6,474,500.00
Land Khuteri	1,108,065.00
Land Pirda	1,711,535.00
Land Khilora	2,690,786.00
<b>Total :</b>	<b>63,869,210.00</b>
<b><u>Land Khurmudi</u></b>	
Land Purchase Khurmundi	4,512,733.00
Land Sales Khurmundi	(4,512,733.00)
<b>Total :</b>	<b>-</b>
<b><u>STATUTORY DUES RECEIVABLE</u></b>	
TDS Receivable on Salary	525,000.00
TDS & TCS Receivable	157,182.00
<b>Total :</b>	<b>682,182.00</b>
<b><u>LABOUR CHARGES</u></b>	
Labour Charges Civil Work	869,500.00
Labour Charges Fabrication Work	13,045.00
<b>Total :</b>	<b>882,545.00</b>
<b><u>LIFT PURCHASE AND INSTALLATION CHARGES</u></b>	
Installation Charges	24,000.00
<b>Total :</b>	<b>24,000.00</b>